

PEXA Training Webinar

Completing a Transfer as the Incoming Proprietor

1 October 2018

Trainer: Nichola Baker

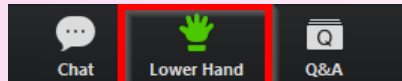
The webinar will commence shortly.



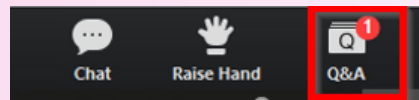
Welcome to our VIC Transfer Zoom Webinar

Due to the number of attendees in this webinar you will remain on mute for the duration of this session

Raise your hand if you can hear me



Use the Q & A if you have a question



Please input your question...

Send Anonymously Send

What's on the program today?

- Complete a Transfer as the Incoming Proprietor
- Transfer Guidelines
- PEXA Certified and the Community

Important note!

- This webinar assumes you have basic understanding of PEXA, Workspaces and the PEXA Dashboard and focuses on the Incoming Proprietor role.
- Due to the large number of registrants, it is important we stick to this topic.

PEXA Transfers

PEXA and a Four Party Transfer

The Roles



Proprietor on Title

Conveyancer/Law Practice

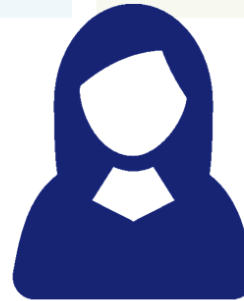
Represents the Vendor



Mortgagee on Title

Financial Institution

Holds the current mortgage



Incoming Proprietor

Conveyancer/Law Practice

Represents the Purchaser



Incoming Mortgagee

Financial Institution

Lends to the Purchaser

Transfer scenario

Maxwell and Margaret Black have just signed a Contract of Sale to sell their property at 271 Ocean View Lane, Lorne to William and Amanda Wakefield.

Vendors
(Black's)

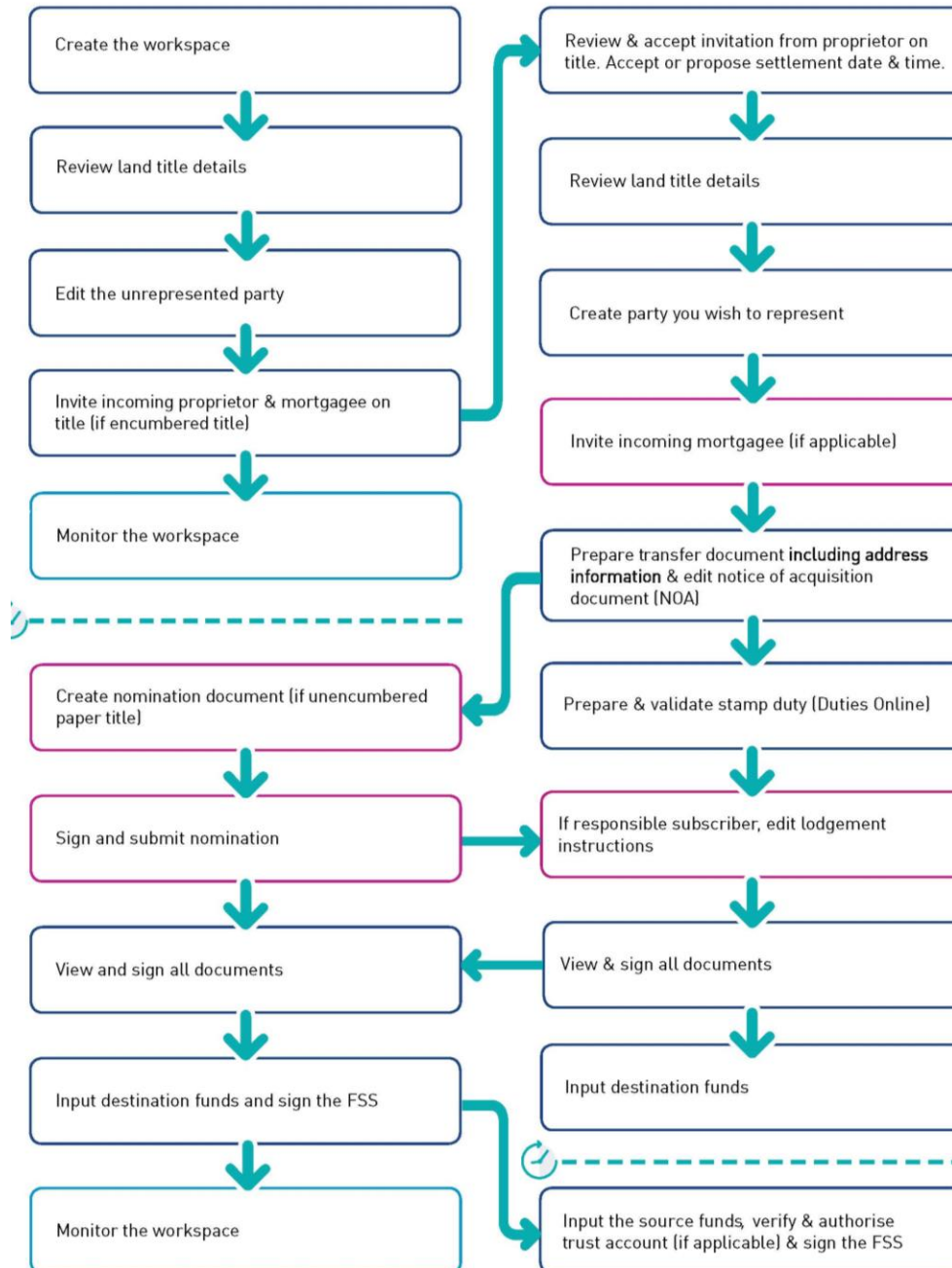
- Represented by Kakadu Property Law
- Existing MOT is Whitsunday Island Bank

Purchasers
(Wakefield's)

- Represented by Whitehaven Conveyancing Services
- Borrowing money from Ullaru Bank

Proprietor on Title (POT) Vendor

Incoming Proprietor (IP) Purchaser



What happens at Settlement?

What happens at Settlement

Transfer Guidelines

- The Transfer Guidelines have been developed through industry wide collaboration with the intention to meet the needs of all PEXA Subscribers (practitioners and banks).
- The objective is to assist Subscribers in determining when they should complete their tasks and when they can expect other Subscribers in the Workspace to complete their tasks.
- They are not intended to override existing contractual obligations.

- **Transfer Guidelines**

Get PEXA Certified

Everything you need to learn to use PEXA is in one place: **PEXA Certified**
By completing this program, you'll join the e-Conveyancing experts.

Your Pathway to PEXA Certification

Getting Business Ready

- › Update your contracts, precedents & client engagement letter
- › Decide how you will manage client VOI
- › Download your Client Authorisation Form
- › Incorporate the PEXA fee into your fee structure
- › Understand your compliance obligations



System Set Up

- › Install and test your Digital Certificate(s)
- › Finalise your Subscriber Profile set up
- › Set up your Trust Account
- › Set up your signing permissions
- › Set up SettleMe



Transacting in PEXA

- › Understand what transactions you can complete with PEXA
- › Complete transactions without Financial Settlement eg. Caveats
- › Understand the Transfer Guidelines
- › Understand the differences between transacting in PEXA vs. paper
- › Learn and complete transfer transactions



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Register Now!

Learn, Ask Questions, Share your Experience, Help Others



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Search here for an answer



Ask a question